

AMENDMENTS MOVED AT MEETING OF THE COUNCIL

COUNCIL MEETING ON 23 FEBRUARY 2015

AMENDMENT TO MINUTE NUMBER 121(C)

MOVER: COUNCILLOR BATTYE

SECONDER: COUNCILLOR BAKER

Add the following to the motion:

“with the following amendments:

That the Economy & Environment budget be increased by £100k in 2016/17 and subsequent years as the prudential borrowing cost of a £1.4m capital project on affordable warmth, to be funded by an increase in the Cross Council saving on better use of new technology of £100k in 2016/17 and subsequent years.

That a Cross Council energy efficiency target of a 20% reduction in energy usage by the Council be agreed and that an invest to save budget be developed which would pay for the introduction of energy efficiency technology on Council buildings to be funded from the energy cost savings which would result.

Liberal Democrat Amendment to the Budget Proposals

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|--------------------|
| Amendment 2 |
|--------------------|

| | 2015/16 | 2016/17 | 2017/18 |
|---|----------|-----------------|-----------------|
| Total Reduction in Savings | 0 | 0 | 0 |
| <u>Additional Growth Requirement</u> | | | |
| Increase Funding within E&E from 2016/17 onwards to meet prudential borrowing costs of a capital project on affordable warmth | 0 | 100,000 | 100,000 |
| Total Increase in Growth | 0 | 100,000 | 100,000 |
| Total Additional Requirement | 0 | 100,000 | 100,000 |
| This is funded by: | | | |
| <u>Increase in Savings Requirements</u> | | | |
| Cross Council Savings - Better use of Technology | 0 | -100,000 | -100,000 |
| <u>Use of Other Funding Sources</u> | | | |
| Use of Earmarked Reserves | 0 | 0 | 0 |
| Change in Use of General Balances | 0 | 0 | 0 |
| Change in Council Tax Income | 0 | 0 | 0 |
| Total Funding | 0 | -100,000 | -100,000 |

Effect on the Council's General Balances Position

| | 2015/16 | 2016/17 | 2017/18 |
|---|------------------|------------------|------------------|
| Cabinet Budget General Fund Balances at Start of Financial Year | 10,537,000 | 8,465,000 | 7,265,000 |
| Proposed Contribution to (+)/from (-) Balances | -2,072,000 | -1,200,000 | -2,200,000 |
| Cabinet Budget General Fund Balances at End of Financial Year | 8,465,000 | 7,265,000 | 5,065,000 |
| Impact of Amendment | 0 | 0 | 0 |
| Revised General Fund Balances at end of Financial Year | 8,465,000 | 7,265,000 | 5,065,000 |

Conclusion

The above proposal would result in no change to the Council Tax Requirement for 2015/16 and subsequent years.

The above amendment would result in no change to the use of balances over the three year period.

Balances would remain above £5,000,000 over the period.